

## 1 Statement of financial activity 2022

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
<b>Incoming resources</b>						
Voluntary income	2a	30444.14			30444.14	29757.11
Activities for generating funds	2b	8040.10			8040.10	7679.57
Income from investments	2c	4552.60		2230.39	6782.99	2475.65
Church activities	2d	14862.70	18774.80		33637.50	30426.28
Other incoming resources	2e	2604.97			2604.97	1850.29
<b>Total incoming resources</b>		<b><u>60504.51</u></b>	<b><u>18774.80</u></b>	<b><u>2230.39</u></b>	<b><u>81509.70</u></b>	<b><u>72188.90</u></b>
<b>Resources expended</b>						
Church activities	3a	36656.59			36656.59	36296.03
Church Hall expenses	3b	5906.46			5906.46	5588.69
Contributions and gifts	3c	6465.23			6465.23	5803.72
Foss Focus	3d		15319.99		15319.99	16189.79
Fund Raising costs	3e	993.27			993.27	330.92
<b>Total resources expended</b>		<b><u>50021.55</u></b>	<b><u>15319.99</u></b>		<b><u>65341.54</u></b>	<b><u>64209.15</u></b>
Excess of income over payments		10482.96	3454.81	2230.39	16168.16	7979.75
Transfers between funds - IN		300.00			300.00	4992.30
Transfers between funds - OUT				-300.00	-300.00	-4992.30
<b>Net Movement in funds</b>		<b>10782.96</b>	<b>3454.81</b>	<b>1930.39</b>	<b>16168.16</b>	<b>7979.75</b>
Barclays current account		9344.54			9344.54	11216.82
Barclays Foss Focus account			18060.16		18060.16	13404.35
Santander current account		30713.91			30713.91	22225.56
Cash/cheques in hand		172.50			172.50	1470.72
		<b><u>40230.95</u></b>	<b><u>18060.16</u></b>		<b><u>58291.11</u></b>	<b><u>48317.45</u></b>
Investments - short term deposits	4	54657.59	40000.00	71598.81	166256.40	161326.01
		<b><u>94888.54</u></b>	<b><u>58060.16</u></b>	<b><u>71598.81</u></b>	<b><u>224547.51</u></b>	<b><u>209643.46</u></b>
<b>Analysis</b>						
Cash at bank		40230.95	18060.16		58291.11	48317.45
Short term deposits		54657.59	40000.00	71598.81	166256.40	161326.01
Investment Fund - Income Shares		36807.11			36807.11	32673.38
Fixed Interest Securities Fund		77.55			77.55	71.60
Income Shares						
		<b><u>131773.20</u></b>	<b><u>58060.16</u></b>	<b><u>71598.81</u></b>	<b><u>261432.17</u></b>	<b><u>242388.44</u></b>
Balances c/f 31 December 2023		<b><u>131773.20</u></b>	<b><u>58060.16</u></b>	<b><u>71598.81</u></b>	<b><u>261432.17</u></b>	<b><u>242388.44</u></b>


Notes

## Balance Sheet as at 31 December 2023

	2023	2022
Parish funds		
Unrestricted	131773.20	119315.67
Designated	58060.16	53404.35
Restricted	71598.81	69668.42
	<b><u>261432.17</u></b>	<b><u>242388.44</u></b>
<b>Assets</b>		
Investments	36884.66	32744.98
Short term deposits	166256.40	161326.01
Cash at bank	58291.11	48317.45
	<b><u>261432.17</u></b>	<b><u>242388.44</u></b>
Statement of assests and liabilities		
<b>Debtors</b>	5	
Repayment of clergy expenses - July - Dec 2023	456.70	405.00
1 year unclaimed Gift Aid tax refund	3246.00	3395.00
1 year unclaimed Gift Aid SDS refund	1320.00	1503.00
Refundable deposit - Filmbank Media	150.00	150.00
	50.00	50.00
	<b><u>5222.70</u></b>	<b><u>5503.00</u></b>
<b>Liabilities</b>		
Creditors - amounts falling due	2547.64	2461.23
within 1 year- unrepresented cheques	6	<b><u>2461.23</u></b>
Total net assets	<b><u>264107.23</u></b>	<b><u>245430.21</u></b>

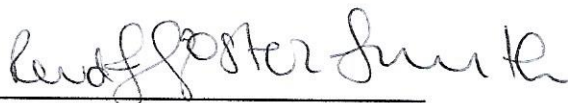
Independent Examination carried out by

David J. Hackett, FCA  
Chartered Accountant  
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Approved by the Parochial Church Council on 21<sup>st</sup>/24

and signed on its behalf by

23<sup>rd</sup> April 2024



## Notes

Unrestricted funds may be used by the PCC for any of its ordinary purposes  
Designated funds represent sums set aside, out of ordinary unrestricted funds, for specific designated purposes, but they can be transferred back into general funds by the PCC at any time.

Restricted funds represent either income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, or donations or grants received or invited for a specific purpose. These funds may only be spent on the specific purpose for which they were given.

## 2 Incoming resources

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
a Voluntary income	£		£		£
Gift Aid	12985.00			12985.00	13580.00
Planned Giving	2213.00			2213.00	2265.46
Contactless	7.00			7.00	
Income tax recovered	5400.12			5400.12	4908.40
Collections	5201.90			5201.90	5198.21
Donations	983.27			983.27	1180.04
Bell Ringers	75.00			75.00	125.00
Grants -Diocesan Heating Support	2578.85			2578.85	
Legacy	1000.00			1000.00	2500.00
	<b><u>30444.14</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>30444.14</u></b>	<b><u>29757.11</u></b>
b Activities for generating funds					
Children's Society Boxes					881.59
Coffee Mornings	1810.10			1810.10	1897.36
Christmas Fair	2257.05			2257.05	2087.45
Other events	3184.30			3184.30	2143.47
Book sales	788.65			788.65	669.70
	<b><u>8040.10</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>8040.10</u></b>	<b><u>7679.57</u></b>
c Income from investments					
CBF Deposit Accounts	3562.49		2230.39	5792.88	1514.13
CBF Share Accounts dividends	1 990.11			990.11	961.52
	<b><u>4552.60</u></b>	<b><u>0.00</u></b>	<b><u>2230.39</u></b>	<b><u>6782.99</u></b>	<b><u>2475.65</u></b>
d Income from church activities					
Fees received	3261.00			3261.00	3554.00
Church Hall activities	11601.70			11601.70	9923.50
Foss Focus - Sales		6274.90		6274.90	5137.70
Foss Focus - Adverts		12499.90		12499.90	11811.08
	<b><u>14862.70</u></b>	<b><u>18774.80</u></b>	<b><u>0.00</u></b>	<b><u>33637.50</u></b>	<b><u>30426.28</u></b>
e Other incoming resources					
Refunds- shared costs	420.53			420.53	100.11
Monies received on behalf of others	720.00			720.00	720.00
Repayment of expenses	832.63			832.63	484.60
Vacancy - vicarage costs recovery	631.81			631.81	545.58
	<b><u>2604.97</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>2604.97</u></b>	<b><u>1850.29</u></b>
Total incoming resources	<b><u>60504.51</u></b>	<b><u>18774.80</u></b>	<b><u>2230.39</u></b>	<b><u>81509.70</u></b>	<b><u>72188.90</u></b>

1 Re-invested into shares



## 3 Resources expended

4

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
a Church Activities					
Parish Covenant	20500.08			20500.08	20000.00
Clergy expenses	1144.19			1144.19	1665.99
Organists	1569.40			1569.40	1480.00
Verger	480.00			480.00	360.00
Mission	846.04			846.04	723.04
Upkeep of services	741.07			741.07	608.67
Shared costs	179.02			179.02	125.00
Organ maintenance					120.00
Heat and light	3743.08			3743.08	2405.27
Insurance	3162.54			3162.54	2967.37
Repairs, maintenance & cleaning	629.06			629.06	3203.73
Major repairs/replacements					
Church Administration	2450.09			2450.09	1686.20
Grass Cutting - Broxholme	465.00			465.00	300.00
Vacancy - vicarage costs	648.38			648.38	650.76
Mother's Union	98.64			98.64	
	<b><u>36656.59</u></b>	<b><u>0.00</u></b>		<b><u>36656.59</u></b>	<b><u>36296.03</u></b>
b Church Hall expenses					
Heat and light	2059.48			2059.48	1887.86
Insurance	685.25			685.25	57.58
Cleaning	1325.98			1325.98	1008.00
Repairs and maintenance	691.03			691.03	1212.00
Gardening	689.00			689.00	955.96
Running Costs	434.72			434.72	446.29
Refunds	21.00			21.00	21.00
	<b><u>5906.46</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>5906.46</u></b>	<b><u>5588.69</u></b>
c Contributions and gifts					
Church Based Mission	1526.65			1526.65	1191.83
Relief and Development Agencies					
Home Mission					
Donationa & Appeals	180.00			180.00	840.00
Secular Charities	3858.58			3858.58	2871.89
Distributed on behalf of others	900.00			900.00	900.00
	<b><u>6465.23</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>6465.23</u></b>	<b><u>5803.72</u></b>
d Foss Focus					
Printing		15270.00		15270.00	15845.00
Expenses		49.99		49.99	194.80
Hard/software allowance					149.99
	<b><u>0.00</u></b>	<b><u>15319.99</u></b>	<b><u>0.00</u></b>	<b><u>15319.99</u></b>	<b><u>16189.79</u></b>
e Fund raising costs					
Fund raising costs	<b><u>993.27</u></b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>	<b><u>993.27</u></b>	<b><u>330.92</u></b>
total resources expended	<b><u>50021.55</u></b>	<b><u>15319.99</u></b>	<b><u>0.00</u></b>	<b><u>65341.54</u></b>	<b><u>64209.15</u></b>

## 4 Investments

## Deposit Funds

		Unrestricted	Designated	Restricted
CBF funds	at 1 January 2023	51657.59	40000.00	69668.42
	at 31 December 2023	54657.59	40000.00	71598.81

Shareholdings

## Fixed Interest Securities Fund

		2023		2.49%
	value at 1 January 2023	71.60	price per share	£1.37
Revaluation	value at 31 December 2023	77.55	price per share	£1.45
	Gain(Loss)	<b>5.95</b>		
Number of shares held	at 1 January 2023	52.41		
	at 31 December 2023	53.57		
	Increase(Decrease)	<b>1.16</b>		

## Investment Fund -Income Shares

	value at 1 January 2023	32673.38	price per share	£20.65	2.73%
Revaluation	value at 31 December 2023	36807.11	price per share	£22.61	
	Gain (Loss)	<b>4133.73</b>			
Number of shares held	at 1 January 2023	1582.56			
		1628.25			
	Increase(Decrease)	<b>45.69</b>			

## Saxilby Religious Fund - included in

Investment Fund - Income Shares	value at 31 December 2023	2142.30
Number of shares held		94.75

## Saxilby Religious Fund - retained interest

Total	as at 1 January 2023	2310.33
Interest		326.60
Total	as at 31 December 2023	<b>2636.93</b>

## 5 Debtors

Repayment of clergy expenses due for July	December 2023	456.70
HMRC Gift Aid Tax		3246.00
HMRC Gift Aid SDS		1320.00
Refundable deposit - Filmbank Media		150.00
Refundable deposit - Saxilby Village Hall		50.00
		<b>5222.70</b>

## 6 Liabilities

Unpresented cheques		2547.64
		<b>2547.64</b>

## Restricted Funds

Fabric Fund		42705.43
Hipkin Family Lighting Fund		14799.90
Saxilby C of E School Religious Fund		14093.48
		<b>71598.81</b>

## Notes